PMEX UPDATE

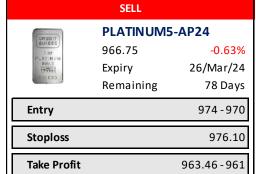


CRUDE10-FE24 72.90 -1.23% Expiry 19/Jan/24 Remaining 11 Days Entry 73.54 - 73.07 Stoploss 74.17 Take Profit 72.5 - 72











	SELL			
\sim	ICOTTON-MA24			
$\langle \rangle$	79.94	-0.35%		
	Expiry	22/Feb/24		
	Remaining	45 Days		
Entry		80.25 - 80.11		
Stoploss		80.49		
Take Profit		79.53 - 79.35		

SELL			
	DJ-MA24		
(8)	37,583	-0.36%	
	Expiry	14/Mar/24	
	Remaining	66 Days	
Entry		37718 - 37685	
Stoploss		37845.99	
Take Profit		37470 - 37450	

	SELL	
	SP500-MA2	4
(8)	4,732	-0.05%
	Expiry	14/Mar/24
	Remaining	66 Days
Entry		4750 - 4740
Stoploss		4767.38
Take Profit		4720 - 4710



	BUY		
4000	GOLDUSDJPY-FE24		
	144.44	-0.15%	
	Expiry	29/Jan/24	
	Remaining	21 Days	
Entry		144.09 - 144.2	
Stoploss		143.65	
Take Profit		144.96 - 145.2	

	SELL			
	GOLDEURUSD-FE24			
	1.0936	-0.05%		
** 20000	Expiry	29/Jan/24		
	Remaining	21 Days		
Entry		1.096 - 1.0945		
Stoploss		1.10		
Take Profit	1	.0925 - 1.0907		

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PMEX UPDATE



Major Headlines

Oil Prices Dip as Saudi Arabia Cuts Prices Amid Global Market Dow futures slip 0.1%, inflation data, major bank earnings EUR/USD attracts some buyers to the mid-1.0900s, investors Weakness

crude see more...

cut uncertainty

momentum ran out of steam near the \$2,064 region see more...

ahead

largest oil exporter, reduced its official selling prices across all following the first week of 2024, which saw the major averages session on Monday. The major pair bounces off the multi-week regions. This move by state-owned Saudi Aramco decline. Traders are now turning their attention to the lows of 1.0876 and hovers around 1.0948, up 0.09% on the (TADAWUL:2222), which notably slashed the price of its Arab upcoming inflation data and significant bank earnings set to be day. The Federal Reserve's (Fed) pivot is supported by a Light crude to Asia by \$2 a barrel, indicates a response to global released later in the week. Dow Jones Futures were 0.1% moderating of inflation but not necessarily by aggressive rate lower, while S&P 500 Futures and Nasdaq 100 see more...

Gold price drifts lower amid elevated US bond yields, Fed rate Japanese Yen sticks to modest gains against US Dollar, lacks GBP/USD edges lower to near 1.2710 after recent gains on bullish conviction

Bank of Japan (BoJ) is unlikely to abolish its negative see more...

await Eurozone Retail Sales data

The oil market witnessed a decline as Saudi Arabia, the world's US stock futures showed mixed movement on Sunday night The EUR/USD pair attracts some buyers during the early Asian cuts. Investors see more...

improved risk appetite

Gold price (XAU/USD) staged a goodish intraday recovery of The Japanese Yen (JPY) ticks higher against its American GBP/USD halts its winning streak that began on Wednesday, around \$40 from over a two-week low touched in the counterpart on the first day of a new week, though remains trading around 1.2710 during the Asian session on Monday. aftermath of the better-than-expected monthly employment well within the striking distance of over a three-week low. However, the Pound Sterling (GBP) received upward support details on Friday, albeit lacked any follow-through. The touched on Friday. Investors now seem convinced that the against the US Dollar (USD), on improved risk appetite after the mixed economic data from the United States (US). see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	10-Jan-24	8:30 PM	USD	High Volatility			-5.503M
10-Year Note Auction	10-Jan-24	11:00 PM	USD	High Volatility			4.3%
Core CPI (MoM) (Dec)	11-Jan-24	6:30 PM	USD	High Volatility		0.20%	0.30%
CPI (YoY) (Dec)	11-Jan-24	6:30 PM	USD	High Volatility		3.2%	3.1%
CPI (MoM) (Dec)	11-Jan-24	6:30 PM	USD	High Volatility		0.2%	0.1%
Initial Jobless Claims	11-Jan-24	6:30 PM	USD	High Volatility		210K	202K
30-Year Bond Auction	11-Jan-24	11:00 PM	USD	High Volatility			4.3%

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 281.40

JPY/PKR: 1.94

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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